

(Published in the *Osage County Herald-Chronicle* once each week for two (2) consecutive weeks and on the website of the county election office of any county where the Election is to be conducted not less than 21 days prior to the Election and shall remain on the website until the day after the Election)

**NOTICE OF BOND ELECTION
UNIFIED SCHOOL DISTRICT NO. 434,
OSAGE COUNTY, KANSAS (SANTA FE TRAIL)**

The Board of Education of Unified School District No. 434, Osage County, Kansas (Santa Fe Trail) (the “District”), has heretofore, pursuant to resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.* Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on August 4, 2026, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 434, Osage County, Kansas (Santa Fe Trail) (the “District”) be authorized to issue general obligation bonds in an amount not to exceed \$26,000,000 (the “Bonds”) to pay the costs to: (a) construct, furnish and equip improvements and renovations at the Carbondale facility for a pre-K through 5th grade campus; (b) construct, furnish and equip improvements and renovations at the High School facility for a 6th grade through 12th grade campus and District offices; (c) make and acquire all other necessary improvements, renovations and additions related thereto (collectively the “Project”); and (d) pay costs of issuance and interest on the Bonds during construction of the Project, all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

☐ YES

☐ NO

The polls will open at 7:00 A.M. and will close at 7:00 P.M., on August 4, 2026, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

Voters Residing In Precinct*	Will Vote At	Location
<u>OSAGE COUNTY</u>		
Precinct 07 (City of Overbrook)	Grace Community Church	310 E 8th St, Overbrook, KS 66524
Precinct 09 (City of Scranton)	Cross Road Community Church	512 S Mason St, Scranton, KS 66537
Precinct 10no (City of Burlingame - North)	Burlingame Schuyler Community Center	218 W Fremont St, Burlingame, KS 66413
Precinct 20no (City of Carbondale - North)	Carbondale Community Bldg	Elm Community Center, 228 Main St, Carbondale, KS 66414
Precinct 20so (City of Carbondale - South)	Carbondale Community Bldg	Elm Community Center, 228 Main St, Carbondale, KS 66414
Precinct DR (Dragoon Township)	Burlingame Schuyler Community Center	218 W Fremont St, Burlingame, KS 66413
Precinct Fx H54 (Michigan Valley)	Grace Community Church	310 E 8th St, Overbrook, KS 66524
Precinct Fx H76 (Michigan Valley)	Grace Community Church	310 E 8th St, Overbrook, KS 66524
Precinct Rg0NO (Ridgeway Township - North)	Carbondale Community Bldg	Elm Community Center, 228 Main St, Carbondale, KS 66414
Precinct Rg0SO (Ridgeway Township - South)	Carbondale Community Bldg	Elm Community Center, 228 Main St, Carbondale, KS 66414
Precinct Sc (Scranton Township)	Cross Road Community Church	512 S Mason St, Scranton, KS 66537
<u>DOUGLAS COUNTY</u>		
Pct 51.1	Clinton Presbyterian Church	590 N 1200 Rd, Lawrence, KS 66047
PCT 59.6	Marion Township Hall,	501 E 300 Rd, Overbrook, KS 66524
<u>SHAWNEE COUNTY</u>		
Township Precinct 58 South Monmouth	Berryton United Methodist Church	7010 SE Berryton Rd, Berryton, KS 66409

* Franklin County does not have registered voters for the district

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$26,000,000	Project Costs (including architectural/engineering services)	\$26,000,000
		Interest During Construction	650,000
Interest Earnings	<u>1,000,000</u>	Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>350,000</u>
Total	\$27,000,000	Total	\$27,000,000

Projected Summary of Bond Issue Repayments

Principal payments over 30 years	Average Interest Rate	5.50%
Total Interest Cost to Maturity \$31,623,088	Assessed Valuation (2025)	\$84,565,064
Average Annual Principal and Interest Payments		\$1,920,770
Portion of average annual principal and interest payments from Bond State Aid		\$134,454
Portion of average annual principal and interest payments from District funds		\$1,786,316

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid) 19.650 Mills

District Portion (with current level of Bond State Aid) 18.150 Mills

The election officer conducting the election will be the County Clerk of Osage County, Kansas, whose address is 717 Topeka Avenue, Lyndon Kansas 66451.

DATED: _____.

(Seal)

James Hatfield, County Clerk
Osage County, Kansas