

WORKERS COMPENSATION FUND (256)

K.S.A. 12-2615 authorizes any County to establish a risk management reserve fund for the purpose of providing funds to finance a program of self-insurance by the County.

For the purpose of providing funds for County programs of self-insurance. There is further established within such fund a general risk management account. The general risk management account within such fund may be used to pay the following:

- The expense of all insurable claims which do not exceed the applicable deductible limit of any insurance policy purchased by the County.
- The expense of all claims insurable by the County alone or under any program of coinsurance or self-insurance in which the County may participate.

A workers compensation reserve account is established within the Workers Compensation Reserve Fund. Monies deposited in such reserve account shall only be used for the purpose of paying workmen's compensation claims, judgements and expenses in excess of funds available for that purpose in the Employee Benefits Fund or the general risk management account of the Workers Compensation Fund.

Monies may be paid into the Workers Compensation Reserve Fund from any source which may be lawfully utilized for such purposes, including transfer from the General Fund, Special Liability Fund or any other fund or grant programs account, including the Employee Benefits Fund of the County, in reasonable proportion to the estimated cost of self-insuring the risk losses covered by such reserve fund. Expenditures from the Workers Compensation Fund shall only be made upon the authorization of the Board of County Commissioners (Resolution 87-15).

DOUGLAS COUNTY, KANSAS

Schedule of Receipts and Expenditures

Regulatory Basis

For the Year Ended December 31, 2023

Prepared by Allen, Gibbs and Houlik, L.C.

(section below from page 41)

Internal Service Fund - Workers' Compensation

	<u>Actual</u>
Cash receipts:	
Intergovernmental	\$ 2,492
Interest income	27,528
Miscellaneous	61,977
Transfers	475,000
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Total cash receipts	566,997
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Expenditures:	
Personnel services	146,624
Contractual services	41,632
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Total expenditures	188,256
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Receipts over expenditures	378,741
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Unencumbered cash, beginning	1,413,296
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Unencumbered cash, ending	<u>\$ 1,792,037</u>